

C.U.SHAH UNIVERSITY

Winter Examination-2018

Subject Name : Banking & Insurance -I

Subject Code : 4CO03BIN2

Branch: B.Com (English)

Semester : 3

Date : 29/11/2018

Time : 02:30 To 05:30

Marks : 70

Instructions:

- (1) Use of Programmable calculator & any other electronic instrument is prohibited.
 - (2) Instructions written on main answer book are strictly to be obeyed.
 - (3) Draw neat diagrams and figures (if necessary) at right places.
 - (4) Assume suitable data if needed.
-

- Q-1 Attempt the following questions: (14)**
- a) Give one type of crossing. (1)
 - b) Give the full form of ATM. (1)
 - c) Give one advantages of Cheque. (1)
 - d) Give one type of Endorsement. (1)
 - e) Give one advantages of Credit Card. (1)
 - f) Give full form of MICR. (1)
 - g) What is Marine Insurance? (1)
 - h) Give one type of Cheque. (1)
 - i) How many parties are in the Cheque? (1)
 - j) Which side drawn two lines in crossed cheque? (1)
 - k) Give one advantages of marine Insurance. (1)
 - l) What is Credit Card? (1)
 - m) What is Travellers Cheque? (1)
 - n) Give one type of Marine Insurance policy . (1)

Attempt any four questions from Q-2 to Q-8

- Q-2 Attempt all questions (14)**
- (A) Explain the Inchmaree clause in Marine Policy? (7)
 - (B) Explain the Touch and Stay clause. (7)
- Q-3 Attempt all questions (14)**



- (A) Differences: Time policy and Voyage policy (7)
(B) Write a short note: (7)
(1) Floating policy (2) Valued policy
- Q-4 Attempt all questions (14)**
State the implied warranties of Marine Insurance.
- Q-5 Attempt all questions (14)**
(A) State the importance of Principle of Insurable interest for Marine Insurance. (7)
(B) Give the definition of Cheque. State its advantages. (7)
- Q-6 Attempt all questions (14)**
(A) What is Endorsement? Explain any two types of it. (7)
(B) State the characteristics of a Cheque. (7)
- Q-7 Attempt all questions (14)**
(A) What is Letter of Credit? Discuss its various types. (7)
(B) Write short note on Credit card. (7)
- Q-8 Attempt all questions (14)**
(A) Explain the advantages of “Letter Of Credit”. (7)
(B) Differences: Travellers cheque and Credit card. (7)

